

FINANCE AND TRADE

Quick Absorption of All Offerings of Stocks

WALL STREET WAITING ON CONGRESS

Foreign Exchange Rates Continue Depressed.

GENERAL MARKET REPORTS

Special Dispatch to The Evening Star.

NEW YORK, January 29.—Opening prices this morning were fractionally lower as the result of a traders' effort to force a reaction. The quick absorption of all of

the fact that the demand for securities has increased, the decline demonstrated the presence of a good volume of buying orders slightly under the market. All classes of securities are more easily sold than bought, and the tendency toward further improvement, notwithstanding the occasional periods of dullness, is still pronounced. With the exception of one or two industrial properties, in which special forces are at work, there is nothing in the present outlook to warrant a belief in more than temporary reactions. Con-

gress, of course, is an uncertain quantity and may, in an effort to be patriotic, hamper financial improvement, but the element of risk in this particular has been materially reduced within the last few days.

The favorable action of the Senate committee on the Cuban resolution passed unnoticed as a speculative factor, although it is generally known that its wisdom at this juncture is the subject of much debate.

The foreign exchange market was dull at yesterday's decline. As no steamer sailed before Saturday the week's most significant operations are likely to be recorded in Friday's market. The supply of bills is such as to preclude the probability of

ally important goods involved in the shipment to South America was announced during the afternoon, the currency being withdrawn from the subtreasury. Money rates are practically unchanged but the belief in cheaper money next week deters extensive loan operations.

Sugar was an active feature of the dry at a substantial advance from the opening level. The buying of this stock has been in the last few days, been of a speculative character, aside from the consumption being attributed to insulin sources. The German

The long-expected opinion of the attorneys general of Illinois on the validity of the Chicago Gas plan is announced as being ready for delivery during the afternoon. Rumors that the opinion will be against the company were freely circulated, but the

The following are the opening, the highest and the lowest and the closing prices of the New York stock market today, as reported by Corson & Macartney, members New York stock exchange. Correspondents Messrs.

	Open.	High.	Low.	Last
American Sugar.....	106 1/4	106 3/4	105 3/4	106 1/4
American Sugar, Pfd.....	84 1/2	85 1/2	84 1/2	84 1/2
American Tobacco.....	100 1/2	101 1/2	100 1/2	100 1/2
American Cotton Oil.....	18 3/4	18 3/4	18 1/2	18 3/4
Atchafson.....	15 1/2	15 1/2	15 1/2	15 1/2
Canada Southern.....	49	49 1/2	49	49 1/2
Canada Pacific.....	56 1/2	56 3/4	56 1/2	56 1/2
Chesapeake & Ohio.....	15 1/2	16	15 1/2	15 1/2
C., C. & St. L.....	35 1/2	36 1/2	35 1/2	35 1/2

Chicago, B. & Q.....	77 1/2	78 1/2	77 1/2	77
Chic. & Northwestern.....	100	100 1/2	99 1/2	100
Chicago Gas, Cfs.....	65 1/2	65 1/2	65 1/2	64 1/2
C. M. & St. Paul.....	71 1/2	72 1/2	71 1/2	71
C. M. & St. Paul, Pfd.....	127	127 1/2	127 1/2	127
C. M., R. I. & Pacific.....	67 1/2	68	67 1/2	68
De Kalb & W.....	167 1/2	167 1/2	167 1/2	167 1/2
Dela ware & Ind.....	128 1/2	128 1/2	128 1/2	128 1/2
D. & R. Grande, Pfd.....	45	45	45	45
Dis. & Cattle Feeding.....	16 1/2	16 1/2	16 1/2	16
General Electric.....	97	97	96 1/2	96

Illinois Central.....	144½	144½	144½
Lake Shore.....	16	16	16
Erie.....	45½	46½	46½
Louisville & Nashville.....	21	21½	20½
Long Island Traction.....	104½	104½	104½
Metropolitan Traction.....	104½	105½	104½
Manhatten Elevated.....	25½	25½	25½
Nichigan Central.....	25½	25½	25½
Missouri Pacific.....	25½	25½	25½
National Lead Co.....	62½	64	62½
National Lead Co., Pfd.....	62½	64	62½
U. S. Leather, Pfd.....	62½	64	62½

New York Central	98	98	100	98
N. Y. & N. Eng. Cts.				
N. Y. C. & St. Louis				
Norfolk Pacific	81	81	83	
Norfolk Pacific, Pfd.	13	14 1/2	13	14
North American	6 1/2	5 1/2	6 1/2	6
North Western	73 1/2	73	73	73
Pacific Mail	27	27 1/2	27	27
Palm. & Reading	13	13 1/2	12 1/2	13
Philippian Ind. Car Co.	102	104	102	103
Piedmont	100	100	100	100
Pika. Traction	6 1/2	6 1/2	6 1/2	6 1/2
Texas Pacific	8 1/2	8 1/2	8 1/2	8 1/2
Texas & New Orleans	8 1/2	8 1/2	8 1/2	8 1/2
Union Pacific	8 1/2	8 1/2	8 1/2	8 1/2
Wabash	7 1/2	7 1/2	7 1/2	7 1/2

Mr. Friedman	165	173	163	171
Whiting	37	38	35	37
Wheeling & A. Erie, Fld	87	87	86	87
Western Union Tel.	84	84 1/2	83 1/2	84
Wisconsin Central
Silver

Washington Stock Exchange.

Sales—regular call—12 o'clock m.—Columbia Railroad Co., \$1,000 at 113 1/2; \$1,000 at 113 1/2. Washington Gas, 29 at 48. Columbia Fire Insurance, 5. U. S. Chesapeake and Potomac Telephone, 12 at 52 1/2. Government Bonds—U. S. 4s, registered, 108 1/2 at 100 asked. U. S. 4s, coupon, 108 1/2 bid, 109 1/2 asked. U. S. 4s, 100 at 100 1/2. 15 bid, 115 1/2 asked. U. S. 3s, 100 at 99 1/2. 13 bid, 113 1/2 asked.

Districts of Columbia Bonds.—20-year fund 5s, 104 bid. 30-year fund 6s, gold, 107 bid. Water stock 7s, 1901, currency, 110 bid. Water stock 7s, 1901, currency, 113 bid. 3.65s, funding, currency, 104 bid. 3½s, registered, 249s, 100 bid.

Miscellaneous Bonds.—Metropolitan Railroad¹ 195 bid. Metropolitan Railroad conv. 6s, 111 bid.

asked. Washington Market Company, 69, 98, 99, 84 asked.
Eckman, Railroad, 112, 113, 114, 101 asked.
via Railroad, 66, 112, 113, 114, 101 asked. Washington
ton Gas Company, 6, series A, 109, 112, 112 asked.
Washington Gas Company, 6, series B, 110, 112, 112
113 asked. Washington Gas Company conv.
120, 112, 125 asked. Chesapeake and Potomac Tel.
phone 53, 98, 112, 105 asked. American Securities
and Trust, 53, and A., 109, 112, 105, 105 asked.
American Security and Trust 53, A. and O., 109,
112, 105 asked. Washington Market Company,
6, 98, 112. Washington Market Company ex.

108 bld. Washington Market Company imp.
108 bld. Masonic Hall Association 5s, 104 b.
Washington Light Infantry 1st 6s, 99 bld.
National Bank Stocks.—Bank of Washington, 240
bld, 130 asked; Bank of the Republic, 240
Metropolitan, 280 bld, 410 asked. Central, 270 bld.
Farmers and Mechanics', 189 bld, 195 asked. S.
and, 133 bld, 140 asked. Citizens', 139 bld, 61
lumbia, 128 bld, 138 asked. Capital, 115 bld, W.
End, 100 1/2 bld, 108 asked. Traders', 65 bld, 75
asked. Lincoln, 98 bld, 100 asked. Ohio, 85 bld,

Deposits and Trust Companies.—National Safe Deposit and Trust, 117½ bid, 130 asked. American Surety and Trust, 19 bid, 130 asked. Washington Safe Deposit, 36 bid.

Railroad Stocks.—Capital Traction Company, 7 bid, 70¼ asked. Metropolitan, 46 bid, 39 asked. Cumberland, 44 bid, 45 asked. Rockwood, 44 bid, 45 asked. Georgetown and Tennahytown, 12 bid, 13 asked.

Gas and Electric Light Stocks.—Washington

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bid.
 Washington Title, 7 asked. District Title, 7 asked.
 Telephone Stocks, - Pennsylvania, 88 bid, 50 asked.
 Chesapeake and Potomac, 151 bid, 54 asked. American Graphophone, 3½ bid, 4 asked. Pneumatic Gun Carriage, 23 bid, 24 asked.
 Miscellaneous Stocks, - Mercantile Linotype, bid, 235 asked. Lanson Monotype, 6 bid, 1 asked. Washington Marine, 13 bid. Great Falls, 10 bid, 139 asked. Lincoln Hall, 70 bid, 40 asked.

Government Receipts.
National bank notes received for redemption today, \$284,249. Government receipts—From internal revenue, \$298,815; customs, \$611,296; miscellaneous, \$268,061.